



ANNOUNCEMENT FROM RASHDAN IBRAHIM, CEO OF VIRTUE FINTECH (PROGRAM MANAGER OF FARAD)

FIRST FARAD SWAP-BACK IS COMPLETE

I am pleased to announce that as of 12:22 GMT, we have successfully sent 3797.80 ETH to over 126 wallet addresses and thus completing the Farad (FRD) Swap-Back Program 1.

I hope this exercise will put all doubts towards the Farad Program to rest.

We would like to emphasise that FRD is unlike many other cryptocurrencies in the market as it is based on real world business and probably one of the few cryptocurrencies with an underlying business that actually generates real CASH.

While the price of FRD is low, it does not allude that the FRD Program is not a legitimate business.

I would like to emphasise that cryptocurrency market is extremely volatile and new.

Therefore, it is expected for this to continue for quite some time as the market matures.

While the Farad program manager is working hard since last year to ensure that the Farad Program meets the objectives outlined in the Whitepaper, it take time as the Farad ecosystem is set to be highly complex and sophisticated.

We ask for a little patience from our Farad Community to give us time to ensure that the Farad ecosystem is built comprehensively and able to provide our Farad Community the best services we can inject into the market.

We would also like to thank the management and staff of Aerobeidou, whose efforts for the last few months were critical to ensure that the FRD Swap-Back Program 1 was a great success and we hope they will strive for greater excellence in future.

Coming Up Next

The 16,666,667 FRD received from the FRD Swap-Back Program 1 will be burnt, by sending it to the contract address, 0x0001, which means there will be less FRD in circulation.

The tokens that are available will become more valuable.

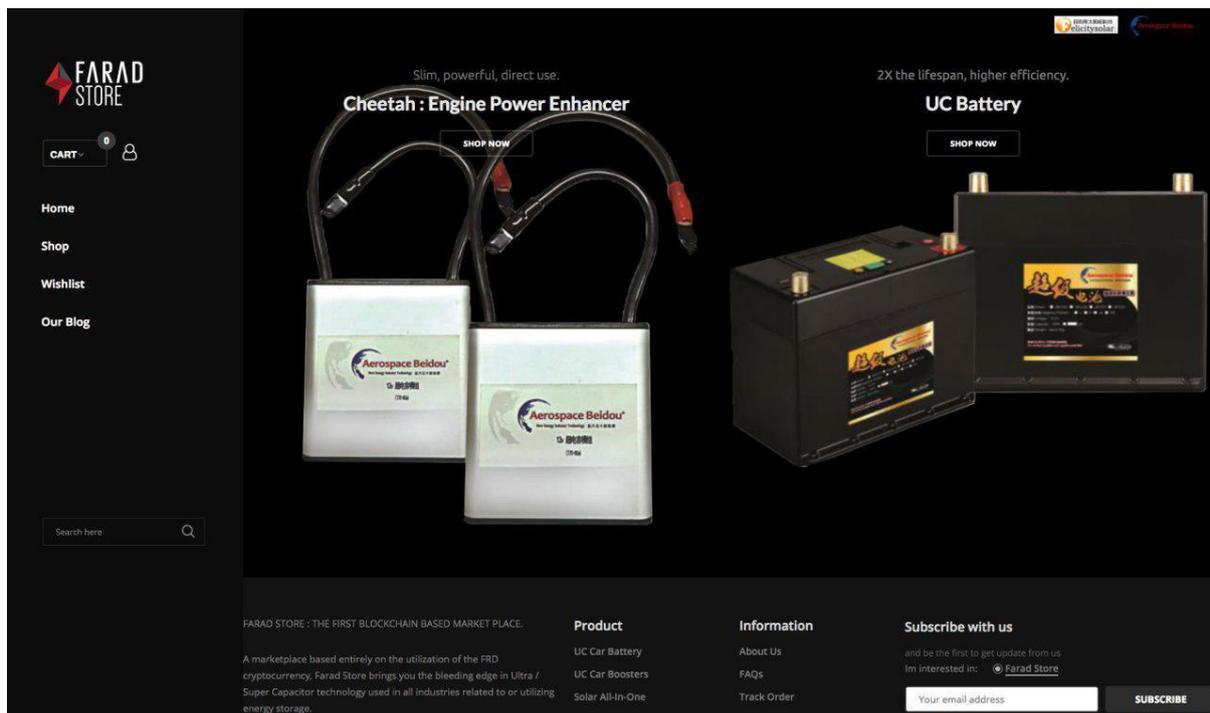
The 2nd Swap Back program will start at 00:00 GMT on the 21st March, 2018.

The Farad Store will be launched as promised.

Get a glimpse of the Farad Store, which is nearing completion, through the snapshot below.

Every holder of FRD will be able to purchase items in the Farad Store using their FRD.

Stay tuned for updates on the FARAD ecosystem on our social media platforms as well as the FARAD website, www.farad.energy



Screen Shot of Farad Store Progress : The Home Page

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